

Press Release - Paris, November 21<sup>st</sup> 2024

## **NW and HyperStrong Forge Partnership to Bring Advanced Energy Storage Solutions to Asia**

**NW, the French leader in electricity storage, and HyperStrong, the Chinese leader in energy storage system integration, have signed an agreement to jointly develop and operate JBox® and IECharge® products and solutions, along with associated services, in Asia.**

**The joint venture, based in Singapore** and named NW Storm HyperStrong Asia, aims to deploy and operate distributed electricity storage units (JBox®) and high-power charging stations (IECharge®). The company will operate across the entire Asian continent, excluding South Korea and Japan.

This strategic partnership leverages the complementary expertise of both companies. NW is a leading player in electricity storage with 1 GWh in operation across France, Finland, and Texas. It is also active in the electric mobility sector with 140 high-power charging stations in France and has a significant presence in the electricity markets.

HyperStrong, a leader in China for the integration of battery energy storage systems, possesses strong industrial know-how, with a cumulative installed capacity of over 20 GWh, and extensive expertise in battery energy storage system integration. Its established presence in Asia and its deployment agility makes it the ideal partner for NW's expansion into this new region.

Since September 2023, the two companies have been cooperating to expand NW's products internationally. This new partnership is fully aligned with the strategic goals of both signatories.

*"We are excited to take this next step with our partner HyperStrong, which will allow us to combine technological innovation with industrial development to create competitive flexibility services in Asia, supporting the energy transition for all," said Jean-Christophe Kerdelhué, Founder and CEO of NW, who added, "We are proud to export French expertise to Asia."*

This partnership comes at a time of strong growth in renewable energy and an increasing demand for electricity storage solutions in the Asian market. In May 2024, China set a new target of at least 40 GW of battery storage by the end of 2025 according to Reuters.

**Dr. Jianhui Zhang, Founder and CEO of HyperStrong, said:** *"Partnering with NW is an important step forward in our commitment in global clean energy transition. The new joint venture is the continuation of the successful partnership between two parties, with particular emphasis to expedite the deployment of cutting-edge, resilient energy storage technologies in Asian market."*

**About NW**

NW develops various solutions to make the energy transition accessible to all. NW is the leader in France in distributed storage with its JBox® electricity storage unit. NW is also a significant player in high-power electric vehicle charging with the IECharge® technology. As a key player in the energy transition at the local level, NW relies on a patented technology that combines distributed storage with high-power charging stations. The company contributes to the development of renewable energy, mainly in rural and suburban areas. Through its innovative solutions, NW aims to increase the share of decarbonized energy in the electricity mix, supports grid stability, and contributes to the development of electric mobility both in France and internationally. The company has also been awarded the "Solar Impulse" label. In October 2024, NW secured non-recourse bank financing of 430 million euros from two international banks to accelerate its international development. As the first unicorn in the energy transition, NW is a member of the French Tech Next40.

For more information: [www.nw-groupe.com](http://www.nw-groupe.com)

**About HyperStrong**

HyperStrong is a leading energy storage system integrator and service provider. Founded in 2011, with 13 years of R&D and experience garnered through more than 300 projects and over 20GWh of deployment, HyperStrong offers a full portfolio of energy storage products as well as one-stop solutions for the utility-scale, commercial and industrial applications. Having built four smart manufacturing bases, three R&D centers, two testing labs and a global marketing center, HyperStrong empowers clients worldwide to achieve their energy transition and carbon neutrality goals. According to S&P Global Commodity Insights, HyperStrong has been ranked among the top three BESS integrators in terms of global capacity installed in 2023. In 2024, HyperStrong has been ranked in the BloombergNEF Energy Storage Tier 1 list for three consecutive quarters. For three consecutive years, the Electric Energy Storage Alliance (EESA) has ranked HyperStrong as the top BESS player by shipment volume in the Chinese market.

For more information: [www.hyperstrong.com](http://www.hyperstrong.com)

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